Economic Outllook and Revenue Assessment Committee Projections

2024 Joint Legislative Economic Outlook and Revenue Assessment Committee General Fund Revenue Projections (in Millions)

FY	2024 Estimate		
Sen. Lent	\$5,620.9	·	\$5
Rep. Clow	\$5,605.1		\$5
Associated Taxpayers	\$5,574.9		\$5
Rep. Monks	\$5,375.0		\$
Rep. Horman	\$5,768.0		\$
Sen. Adams	\$5,656.1		\$
Sen. Cook	\$5,539.0		\$
Governor's Forecast	\$5,314.2		\$
Sen. Bjerke	\$5,524.1		\$
Rep. Dixon	\$5,531.7		\$
Tax Commission	\$5,508.0		\$
Rep. Yamamoto	\$5,503.0		\$
Committee Median	\$5,502.0		\$
Sen. Burtenshaw	\$5,364.5		\$
Committee Average	\$5,485.7		\$
Rep. Vander Woude	\$5,383.0		\$
Sen. Ward-Engelking	\$5,456.5		\$
Sen. Just	\$5,501.0		\$
Rep. Miller	\$5,472.2		\$
Sen. VanOrden	\$5,284.0		\$
Rep. Necochea	\$5,503.2		\$
Universities	\$4,799.2		\$
Sen. Grow	\$5,300.0		\$
Rep. Nash	\$5,354.9		\$
S	50 \$	5,000	\$0

	FY 2025 Estimate	
\$5,946.9		
\$5,853.2		
\$5,815.6		
\$5,775.0		
\$5,766.0		
\$5,760.5		
\$5,699.6		
\$5,698.2		
\$5,672.6		
\$5,642.3		
\$5,606.7		
\$5,600.0		
\$5,599.7		
\$5,599.4		
\$5,592.5		
\$5,571.4		
\$5,568.9		
\$5,505.4		
\$5,472.2		
\$5,404.1		
\$5,393.2		
\$5,334.7		
\$5,300.0		
\$5,134.9		
\$0	\$5,0	000

	FY 2026 Estimate	
\$6,315.6		
\$6,073.4		
\$5,975.0		
\$5,852.0		
\$5,869.4		
\$5,894.1		
\$5,970.0		
\$5,828.6		
\$5,811.6		
\$5,645.0		
\$5,824.4		
\$5,820.2		
\$5,767.5		
\$5,794.3		
\$5,962.0		
\$5,970.0		
\$5,581.7		
\$5,480.5		
\$5,517.2		
\$5,653.0		
\$5,400.0		
\$5,024.9		l
\$0	\$5,	000

Economic Outllook and Revenue Assessment Committee Projections

2024 Joint Legislative Economic Outlook and Revenue Assessment Committee General Fund Revenue Projections (in Millions)

FY 2023 Re	venues	\$5,948.0	Millions o	f Dolla	rs							
Deather and	Rank	FY 2024	FY 23-24	Rank	FY 2025	FY 24-25	Rank	FY 2026	FY 25-26	Rank	Three-year	
Participant	#1	Estimate	Change	#2	Estimate	Change	#3	Estimate	Change	#4	Estimate	
Rep. Nash	5	\$5,354.9	(10.0%)	1	\$5,134.9	(4.1%)	1	\$5,024.9	(2.1%)	3	\$15,514.7	
Sen. Grow	3	\$5,300.0	(10.9%)	2	\$5,300.0	0.0%	2	\$5,400.0	1.9%	5	\$16,000.0	
Universities	1	\$4,799.2	(19.3%)	3	\$5,334.7	11.2%	7	\$5,653.0	6.0%	4	\$15,786.9	
Rep. Necochea	15	\$5,503.2	(7.5%)	4	\$5,393.2	(2.0%)	4	\$5,517.2	2.3%	7	\$16,413.6	
Sen. VanOrden	2	\$5,284.0	(11.2%)	5	\$5,404.1	2.3%	3	\$5,480.5	1.4%	6	\$16,168.6	
Rep. Miller	10	\$5,472.2	(8.0%)	6	\$5,472.2	0.0%	5	\$5,581.7	2.0%	8	\$16,526.1	
Sen. Just	12	\$5,501.0	(7.5%)	7	\$5,505.4	0.1%	19	\$5,970.0	8.4%	14	\$16,976.4	Ċ
Sen. Ward-Engelking	9	\$5,456.5	(8.3%)	8	\$5,568.9	2.1%	17	\$5,962.0	7.1%	17	\$16,987.4	Peg
Rep. Vander Woude	8	\$5,383.0	(9.5%)	9	\$5,571.4	3.5%	9	\$5,794.3	4.0%	10	\$16,748.7	Pessimistic
Committee Average	11	\$5,485.7	(7.8%)	10	\$5,592.5	1.9%	8	\$5,767.5	3.1%	12	\$16,845.7	nisti
Sen. Burtenshaw	6	\$5,364.5	(9.8%)	11	\$5,599.4	4.4%	11	\$5,820.2	3.9%	11	$\phi_{10}, \phi_{70}, \phi_{11}$	1 12
Committee Median	13	\$5,502.0	(7.5%)	12	\$5,599.7	1.8%	12	\$5,824.4	4.0%	13	\$16,926.1 \$16,748.0 \$11,114.7 \$16,985.6	õ
Rep. Yamamoto	14	\$5,503.0	(7.5%)	13	\$5,600.0	1.8%	6	\$5,645.0	0.8%	9	\$16,748.0	ğ
Tax Commission	16	\$5,508.0	(7.4%)	14	\$5,606.7	1.8%				1	\$11,114.7	nisti
Rep. Dixon	18	\$5,531.7	(7.0%)	15	\$5,642.3	2.0%	10	\$5,811.6	3.0%	16	\$16,985.6	0
Sen. Bjerke	17	\$5,524.1	(7.1%)	16	\$5,672.6	2.7%	13	\$5,828.6	2.8%	18	\$17,025.3	
Governor's Forecast	4	\$5,314.2	(10.7%)	17	\$5,698.2	7.2%	18	\$5,970.0	4.8%	15	\$16,982.4	
Sen. Cook	19	\$5,539.0	(6.9%)	18	\$5,699.6	2.9%	16	\$5,894.1	3.4%	20	\$17,132.7	
Sen. Adams	23	\$5,656.1	(4.9%)	19	\$5,760.5	1.8%	15	\$5,869.4	1.9%	21	\$17,286.0	
Rep. Horman	24	\$5,768.0	(3.0%)	20	\$5,766.0	(0.0%)	14	\$5,852.0	1.5%	22	\$17,386.0	
Rep. Monks	7	\$5,375.0	(9.6%)	21	\$5,775.0	7.4%	20	\$5,975.0	3.5%	19	\$17,125.0	
Associated Taxpayers	20	\$5,574.9	(6.3%)	22	\$5,815.6	4.3%				2	\$11,390.5	
Rep. Clow	21	\$5,605.1	(5.8%)	23	\$5,853.2	4.4%	21	\$6,073.4	3.8%	23	\$17,531.7	
Sen. Lent	22	\$5,620.9	(5.5%)	24	\$5,946.9	5.8%	22	\$6,315.6	6.2%	24	\$17,883.4	
Range of Participants		\$484.0			\$812.0			\$1,290.7			\$2,368.7	
Diff. Com. Median from Governor		\$187.8			(\$98.5)			(\$145.6)				
Percent Diff. from Gov Forecast		3.5%			(1.7%)			(2.4%)				

Sorted by FY 2025 Estimate

FY 2023 Revenues \$5,948.0 Millions of Dollars

The Committee Median is the average of the ninth and tenth committee members' estimates in the ordered set of eighteen members.

Economic Outllook and Revenue Assessment Committee Projections-with Ad Hoc Memebers

2024 Joint Legislative Economic Outlook and Revenue Assessment Committee General Fund Revenue Projections (in Millions) with Ad Hoc Members

	FY 2024 Estimate	
Rep. Wisniewski	\$6,138.4	•
Rep. Furniss	\$6,054.5	ľ
Sen. Lent	\$5,620.9	
Rep. Clow	\$5,605.1	
Associated Taxpayers	\$5,574.9	
Rep. Monks	\$5,375.0	
Rep. Horman	\$5,768.0	
Sen. Adams	\$5,656.1	
Sen. Cook	\$5,539.0	<u>.</u>
Governor's Forecast	\$5,314.2	
Sen. Bjerke	\$5,524.1	
Committee Average	\$5,538.7	
Rep. Dixon	\$5,531.7	
Tax Commission	\$5,508.0	
Committee Median	\$5,503.0	
Rep. Yamamoto	\$5,503.0	
Sen. Burtenshaw	\$5,364.5	
Rep. Vander Woude	\$5,383.0	
Sen. Ward-Engelking	\$5,456.5	
Sen. Just	\$5,501.0	
Rep. Miller	\$5,472.2	
Sen. VanOrden	\$5,284.0	
Rep. Necochea	\$5,503.2	
Sen. Rabe	\$5,377.0	
Universities	\$4,799.2	
Sen. Grow	\$5,300.0	
Rep. Nash	\$5,354.9	
\$6	0.0	\$5,000.0

FY 2025	Estimate
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	1 1 2020 2000000		
\$6,310	.3		
\$6,173	.3		
\$5,946	.9		
\$5,853			
\$5,815	.6		
\$5,775			
\$5,766	.0		
\$5,760	.5		
\$5,699			
\$5,698			
\$5,672			
\$5,644	.2		
\$5,642	.3		
\$5,606	.7		
\$5,600			
\$5,600	.0		
\$5,599	.4		
\$5,571	.4		
\$5,568			
\$5,505	.4		
\$5,472	.2		
\$5,404			
\$5,393			
\$5,380	.0		
\$5,334			
\$5,300	.0		
\$5,134	.9		
\$0.0	\$5,0	0.00	

Economic Outlook and Revenue Assessment Committee

Economic Outllook and Revenue Assessment Committee Projections-with Ad Hoc Memebers

					and Reve rojections						
FY 2023 Rev	enues		Millions of		0			mber 5 (m	viinions)		
Participant	Rank #1	FY 2024 Estimate	FY 23-24 Change	Rank #2	FY 2025 Estimate	FY 24-25 Change	Rank #3	FY 2026 Estimate	FY 25-26 Change	Rank #4	Three-year Estimate
Rep. Nash	5	\$5,354.9	(10.0%)	1	\$5,134.9	(4.1%)	1	\$5,024.9	(2.1%)	3	\$15,514.7
Sen. Grow	3	\$5,300.0	(10.9%)	2	\$5,300.0	0.0%	2	\$5,400.0	1.9%	5	\$16,000.0
Universities	1	\$4,799.2	(19.3%)	3	\$5,334.7	11.2%	8	\$5,653.0	6.0%	4	\$15,786.9
Sen. Rabe	8	\$5,377.0	(9.6%)	4	\$5,380.0	0.1%	3	\$5,404.1	0.4%	6	\$16,161.1
Rep. Necochea	15	\$5,503.2	(7.5%)	5	\$5,393.2	(2.0%)	5	\$5,517.2	2.3%	8	\$16,413.6
Sen. VanOrden	2	\$5,284.0	(11.2%)	6	\$5,404.1	2.3%	4	\$5,480.5	1.4%	7	\$16,168.6
Rep. Miller	11	\$5,472.2	(8.0%)	7	\$5,472.2	0.0%	6	\$5,581.7	2.0%	9	\$16,526.1
Sen. Just	12	\$5,501.0	(7.5%)	8	\$5,505.4	0.1%	20	\$5,970.0	8.4%	14	\$16,976.4
Sen. Ward-Engelking	10	\$5,456.5	(8.3%)	9	\$5,568.9	2.1%	18	\$5,962.0	7.1%	17	\$16,987.4
Rep. Vander Woude	9	\$5,383.0	(9.5%)	10	\$5,571.4	3.5%	9	\$5,794.3	4.0%	11	\$16,748.7
Sen. Burtenshaw	6	\$5,364.5	(9.8%)	11	\$5,599.4	4.4%	12	\$5,820.2	3.9%	12	\$16,784.1
Rep. Yamamoto	13	\$5,503.0	(7.5%)	12	\$5,600.0	1.8%	7	\$5,645.0	0.8%	10	\$16,748.0
Committee Median	13	\$5,503.0	(7.5%)	12	\$5,600.0	1.8%	13	\$5,828.6	4.1%	13	\$16,931.6
Tax Commission	16	\$5,508.0	(7.4%)	14	\$5,606.7	1.8%				1	\$11,114.7
Rep. Dixon	18	\$5,531.7	(7.0%)	15	\$5,642.3	2.0%	11	\$5,811.6	3.0%	16	\$16,985.6
Committee Average	19	\$5,538.7	(6.9%)	16	\$5,644.2	1.9%	10	\$5,811.3	3.0%	18	\$16,994.2
Sen. Bjerke	17	\$5,524.1	(7.1%)	17	\$5,672.6	2.7%	13	\$5,828.6	2.8%	19	\$17,025.3
Governor's Forecast	4	\$5,314.2	(10.7%)	18	\$5,698.2	7.2%	19	\$5,970.0	4.8%	15	\$16,982.5
Sen. Cook	20	\$5,539.0	(6.9%)	19	\$5,699.6	2.9%	17	\$5,894.1	3.4%	21	\$17,132.7
Sen. Adams	24	\$5,656.1	(4.9%)	20	\$5,760.5	1.8%	16	\$5,869.4	1.9%	22	\$17,286.0
Rep. Horman	25	\$5,768.0	(3.0%)	21	\$5,766.0	(0.0%)	15	\$5,852.0	1.5%	23	\$17,386.0
Rep. Monks	7	\$5,375.0	(9.6%)	22	\$5,775.0	7.4%	21	\$5,975.0	3.5%	20	\$17,125.0
Associated Taxpayers	21	\$5,574.9	(6.3%)	23	\$5,815.6	4.3%				2	\$11,390.5
Rep. Clow	22	\$5,605.1	(5.8%)	24	\$5,853.2	4.4%	22	\$6,073.4	3.8%	24	\$17,531.7
Sen. Lent	23	\$5,620.9	(5.5%)	25	\$5,946.9	5.8%	23	\$6,315.6	6.2%	25	\$17,883.4
Rep. Furniss	26	\$6,054.5	1.8%	26	\$6,173.3	2.0%	24	\$6,361.6	3.1%	26	\$18,589.4
Rep. Wisniewski	27	\$6,138.4	3.2%	27	\$6,310.3	2.8%	25	\$6,455.4	2.3%	27	\$18,904.1
Range of Participants		\$854.4			\$1,175.4			\$1,430.5		·	\$3,389.4
Com. Median from Govern	or	\$188.8			(\$98.2)			(\$141.4)			
ent Diff. from Gov Forecast		3.6%			(1.7%)			(2.4%)			

2024 Joint Legislative Economic Outlook and Revenue Assessment Committee General Fund Revenue Projections with Ad Hoc Members (in Million

The Committee Median is the midpoint of the eleventh and twelth committee members' estimates in the ordered set of twenty-three members.